

Community Housing Development Corporation Richmond, CA

Project Title Contra Costa - Moving Assets Toward Community Hands Program

Contact Information Pamela Salsedo

1535 Third Street, Suite A Richmond, CA 94801 (510) 412-9290 x27

Grant Amount \$105,000

Nonfederal Support \$105,000

Project Period September 2004 – September 2009

Highlights Contra Costa - Moving Assets Toward Community Hands Program

(CC-MATCH) will offer 44 IDAs while also helping as many as 250 individuals and families enhance their financial education knowledge and opportunities. Participants will receive financial literacy training

to support their ability to open and manage bank accounts and

improve financial self-sufficiency. The program will provide a match rate of \$5 to \$1 to participants for first home purchases, and a match rate of \$2 to \$1 to participants seeking business capitalization or post-secondary education. Participants savings will be matched up to

\$2,000.

Target Population Low-income and very low-income working households in Contra

Costa County, California, with particular emphasis on the North

Richmond and Bay Point communities.

Grantee/Collaborative Description Community Housing Development Corporation (CHDC) is a

nonprofit organization whose purpose is to increase the supply of

decent, quality, affordable housing and enhance economic

opportunity in impoverished neighborhoods. In conjunction with the North Richmond Task Force, CHDC helped form the Contra Costa IDA Coalition, a partnership of community-based organizations; city, county and Federal agencies; and financial institutions. During 2003, with the support of a Federal technical assistance grant, coalition members developed this countywide asset-building program, which

was later named CC-MATCH.